

BASIC DETAILS:

Subject:	FINANZAS AVANZADAS IV. GESTIÓN DE PATRIMONIOS		
Id.:	32283		
Programme:	GRADUADO EN ADMINISTRACIÓN Y DIRECCIÓN DE EMPRESAS (CA)		
Module:	FINANZAS AVANZADAS		
Subject type:	OPTATIVA		
Year:	4	Teaching period:	Primer Cuatrimestre
Credits:	6	Total hours:	150
Classroom activities:	64	Individual study:	86
Main teaching language:	Inglés	Secondary teaching language:	Castellano
Lecturer:	GOTH , PETER JOHN (T)	Email:	pgoth@usj.es

PRESENTATION:

The main purpose of the subject is to provide students with financial abilities and skills that may be applied in their professional career and also for personal benefit. After taking Advanced Finance IV, students will be able to:

- Describe and discuss the role financial markets do play in the economy.
- Know the features -strengths and weaknesses- of the most common financial assets.
- Identify potential risks associated with financial operations.
- Accomodate financial decisions to different risk-appetite schemes.
- Bear in mind personal taxation when investing.
- Apply financial reasoning to a company's challenges.

PROFESSIONAL COMPETENCES ACQUIRED IN THE SUBJECT:

General programme competences	G01	Ability to analyse and summarise information from several sources.
	G02	Creative and efficient resolution of problems that arise in day-to-day, in order to ensure the highest levels of quality of professional work.
	G03	Ability to organise and plan the work in the context of continuous improvement.
	G04	Use of information and communication technologies.
	G05	Ability to work effectively in interdisciplinary teams, integrating and participating in scientific and professional teamwork, contributing ideas and respecting and valuing the diversity of views of other team members.
	G06	Ability to incorporate ethical principles into the professional culture, giving priority to ethical commitment to customers and society.
	G07	Ability to work in an international context and innovate and adopt new approaches used in other national contexts.
	G10	Ability to apply the acquired knowledge, adapting it to the needs and special features of each situation and person.
	G11	Ability to come up with new ideas (creativity).
	G12	Ability to incorporate scientific research and evidence-based practice as a professional culture, updating knowledge and skills continuously.
	G13	Ability to develop learning strategies throughout life to be able to acquire new knowledge, by developing their own academic and professional path.
	G15	Ability to establish and meet the most appropriate quality criteria and apply methodologies and work strategies geared towards continuous improvement.
	G16	Ability to assimilate concepts of a social and humanistic nature into a comprehensive university education to enable the development of ethical values such as solidarity, multiculturalism, equality, commitment, respect, diversity, integrity, etc.
	G17	Ability to create, from a critical and constructive point of view, proposals for social transformation based on democracy and fundamental rights of individuals.
Specific programme competences	E01	Understand the specific aspects of the operation, management and control of the different functional areas of the company.
	E02	Know and understand the local, national and international socio-economic context in which the companies operate and be able to interpret its impact on them.
	E03	Ability to apply the acquired knowledge of the functional areas of the company and the socio-economic environment.
	E04	Ability to identify related variables and understand their impact on business organisations.

	E05	Learn about the legal framework for corporate governance, with special emphasis on the principles of commercial law, labour and tax.
	E07	Ability to design tax and accounting consultancy and advisory plans.
	E08	Be familiar with the mechanisms that enable professionals to intervene in legal issues as experts in economic, financial and business matters, acting as expert witnesses in civil, criminal, administrative and labour disputes, bankruptcy administrators, legal issues and, in general, as partners with the judicial authorities or as independent experts before Mercantile Registries and other entities.
	E09	Appreciate how the domestic and international financial markets operate.
	E10	Understand financial operations taking place in business environments, designing and analysing investment and financing strategies.
	E11	Learn the techniques and methods of quantitative nature applicable to the diagnosis, analysis and business exploration (mathematics, statistics and econometrics) being able to use the most appropriate tool in each situation.
	E14	Understand the principles of business ethics and be able to design scenarios in which these principles can be put into business practice.
	E15	Propose, plan and lead business innovation projects that ensure the competitiveness of the company.
Learning outcomes	R01	Financial planning of investment projects
	R02	Tax planning of financial operations
	R03	Know about the process, requirements and factors to consider for wealth management for self-employed individuals and employees. Learn more about the law and legal framework of the financial system.
	R04	Actively manage asset portfolios, assessing and measuring risk and results attribution and performance
	R05	Learn more about the factors that affect investment

PRE-REQUISITES:

It is highly convenient for students having passed Advanced Finance II and Advanced Finance III.

SUBJECT PROGRAMME:

Subject contents:

1 - Introduction
2 - Financial Markets
2.1 - Introduction
2.2 - Monetary Policy
3 - Financial Products
3.1 - Stock Market
3.2 - Bonds Market
3.3 - Futures and Options
3.4 - Real Estate and Currency Markets
3.5 - Mutual Funds and Collective Investment
4 - Portfolio Theory
5 - Tax Law
5.1 - Overview
5.2 - Personal Taxation
5.3 - Fiscal Planning

Subject planning could be modified due unforeseen circumstances (group performance, availability of resources, changes to academic calendar etc.) and should not, therefore, be considered to be definitive.

TEACHING AND LEARNING METHODOLOGIES AND ACTIVITIES:

Teaching and learning methodologies and activities applied:

This course is delivered in English.

Student work load:

Teaching mode	Teaching methods	Estimated hours
Classroom activities	Master classes	30
	Practical exercises	8
	Practical work, exercises, problem-solving etc.	14
	Participation in seminars, conferences etc.	2
	Assessment activities	6
	Extra-curricular activities (visits, conferences, etc.)	4
Individual study	Individual study	36
	Individual coursework preparation	24
	Research work	12
	Recommended reading	14
Total hours:		150

ASSESSMENT SCHEME:

Calculation of final mark:

Written tests:	45	%
Final exam:	55	%
TOTAL	100	%

*Las observaciones específicas sobre el sistema de evaluación serán comunicadas por escrito a los alumnos al inicio de la materia.

BIBLIOGRAPHY AND DOCUMENTATION:

Basic bibliography:

BUTLER, Jason. FT Guide to Wealth Management: How to Plan, Invest and Protect Your Financial Assets. FT Press, 2011.
MISHKIN, Frederic S.; EAKINS, Stanley. Financial Markets and Institutions. Pearson, 2014.

Recommended bibliography:

BREALY, Richard; MYERS, Stewart; MARCUS, Alan. Fundamentals of Corporate Finance. McGraw-Hill.
COPELAND, Thomas E.; WESTON, J. Fred; SHASTRI, Kuldeep. Financial Theory and Corporate Policy. Pearson.

Recommended websites:

Financial Times	www.ft.com
Expansión	www.expansion.com