

## BASIC DETAILS:

<b>Subject:</b>	ECONOMÍA		
<b>Id.:</b>	32401		
<b>Programme:</b>	GRADUADO EN TRADUCCION Y COMUNICACION INTERCULTURAL.2014(CA) BOE 15/10/2014		
<b>Module:</b>	FUND. HISTÓRICOS, SOCIALES Y ECONÓMICOS Y SU RELACIÓN CON LA TRADUCCIÓN Y LA COM. INTERCULTURAL		
<b>Subject type:</b>	MATERIA BASICA		
<b>Year:</b>	2	<b>Teaching period:</b>	Primer Cuatrimestre
<b>Credits:</b>	6	<b>Total hours:</b>	150
<b>Classroom activities:</b>	66	<b>Individual study:</b>	84
<b>Main teaching language:</b>	Inglés	<b>Secondary teaching language:</b>	Castellano
<b>Lecturer:</b>	GOTH , PETER JOHN (T)	<b>Email:</b>	pgoth@usj.es

## PRESENTATION:

The purpose of this subject is to provide translation students with the knowledge and insight into the world of economics and an understanding of how this shapes our lives. The reality is that although the student may believe he / she knows nothing on the subject, as individuals, we make economic decisions every time when we go shopping, when we decide what to buy with our limited amount of money or time. All of these choices are reflected in economic models and these are stories about how the world works. These stories will be studied in the context of the current affairs looking at concerns we all face nowadays such as economic crisis, monetary policies, government agreements, the banking world etc. This subject will also bring us closer to the world of business and the behaviour of firms, governments and the different social agents that influence the markets.

## PROFESSIONAL COMPETENCES ACQUIRED IN THE SUBJECT:

<b>General programme competences</b>	G01	Ability to communicate orally and in writing in mother tongue, to different audiences and through different media.
	G04	Ability to organise and plan projects and tasks using the available resources.
	G05	Ability to deal with and solve problems effectively.
	G06	Ability to analyse and synthesise.
	G09	Ability to work with critical thinking.
	G10	Ability to recognise and respect diversity and multiculturalism.
	G11	Ability to always work with motivation and concern for quality.
	G12	Ability to learn and to manage self-learning throughout their careers.
	G14	Ability to work in multidisciplinary teams..
	G15	Ability to work autonomously.
	G16	Ability to adapt to new and demanding situations and apply new knowledge and new trends to work.
	G17	Ability to manage, organise and handle information in different formats.
	G18	Ability to study alternatives and take justifiable decisions.
	G19	Ability to search for information and carry out research.
	G20	Ability to develop their career in multicultural and multilingual environments.
<b>Specific programme competences</b>	E08	Ability to conduct research and seek information and specialised documentation according to the resources, information sources, documentary databases and terminology in the main languages and working areas of translation and intercultural communication.
	E09	Ability and capacity to retrieve, organise, analyse and process information and communication in order to be disseminated, served or treated for private or collective use through various resources and media or in the creation of productions of any kind.
	E10	Knowledge of economic, cultural, demographic and professional aspects that enable them to interact with society.
	E19	Ability to develop their career in agencies, institutions, NGOs and public services.
	E22	Ability to understand and manage the business and legal rules applicable to foreign trade.
<b>Learning outcomes</b>	R01	Correctly interpret economic phenomena.
	R02	Properly use economic indicators to contextualise the current economic situation rigorously.
	R03	Be able to assess the economic viability of alternative business ventures.

	R04	Be able to define the most important economic doctrines.
	R05	Be able to define the main objectives of economic policy.

### PRE-REQUISITES:

None.

### SUBJECT PROGRAMME:

### Subject contents:

<b>1 - Introduction- what is ECONOMICS</b>
1.1 - What is Economics
1.2 - Economical Models
<b>2 - Microeconomics</b>
2.1 - Supply and Demand
2.1.1 - Supply and Demand
2.1.2 - Price Controls
2.1.3 - Elasticity and Taxation
2.2 - Competition and the Perfect Competition
2.2.1 - The Production Decision
2.2.2 - Perfect Competition
<b>3 - Macroeconomics</b>
3.1 - Introduction
3.1.1 - GDP and CPI
3.1.2 - Unemployment and Inflation
3.2 - Banking, Money and Interest rates
<b>4 - International Economy</b>
4.1 - Crisis and Consequences
4.2 - International Trade, Capital Flows and Exchange Rates

Subject planning could be modified due unforeseen circumstances (group performance, availability of resources, changes to academic calendar etc.) and should not, therefore, be considered to be definitive.

### Learning activities:

Week	Unit/Block/Theme	Classroom sessions	Hours	Individual study activities	Hours
1	09/09/2019 1.Introduction- what is ECONOMICS	Master class and practical work	4	Brealey: Chapters 1&2	4
2	16/09/2019 1.Introduction- what is ECONOMICS	Master class and practical work	4	Sloman: Chapter 1	4
3	23/09/2019 2.Microeconomics 2.1.Supply and Demand	Master class and practical work	4	Sloman: Chapters 2&3	4
4	30/09/2019 2.Microeconomics 2.1.Supply and Demand	Master class and practical work	4	Sloman: Chapters 2&3	4
5	07/10/2019 2.Microeconomics 2.2.Competition and the Perfect Competition	Master class and practical work. (12 October Bank Holiday)	4	Sloman: Chapter 4.	4
6	14/10/2019 3.Macroeconomics 3.1.Introduction	Master class and practical work	4	Brealey: Chapter 3	4
7	21/10/2019 3.Macroeconomics 3.1.Introduction	Master class and practical work	4	Brealey: Chapter 3	4
8	28/10/2019 3.Macroeconomics 3.1.1.GDP and CPI	Master class and practical work	2	Sloman: Chapter 11	4
9	04/11/2019 3.Macroeconomics 3.1.2.Unemployment and Inflation	Master class and practical work	4	Sloman: Chapter 11	4
10	11/11/2019 3.Macroeconomics 3.2.Banking, Money and Interest rates	Master class and practical work	4	Sloman: Chapter 10	4
11	18/11/2019 4.International Economy	Master class and practical work.	4	Sloman: Chapter 13. Additional reading to be assigned	4
12	25/11/2019 4.International Economy 4.1.Crisis and Consequences	Master class and practical work	4	Sloman: Chapter 13. Additional reading to be assigned	4
13	02/12/2019 4.International Economy	Master class and practical work (7 December)	2	Sloman: Chapter 13. Additional reading to be assigned	4

	2019	4.1.Crisis and Consequences	Bank Holiday)		assigned	
14	09/12/2019	4.International Economy 4.2.International Trade, Capital Flows and Exchange Rates	Master class and practical work. Individual assignments submission.	4	Sloman: Chapter 13. Additional reading to be assigned	4
15	16/12/2019	4.International Economy 4.2.International Trade, Capital Flows and Exchange Rates	Master class and practical work	4	Sloman: Chapter 13. Additional reading to be assigned	4
16	23/12/2019		Christmas Break	0	Preparation of exam and assignments	6
17	30/12/2019		Christmas Break	0	Preparation of exam and assignments	6
18	06/01/2020	4.International Economy 4.2.International Trade, Capital Flows and Exchange Rates	Master class and practical work.	2	Sloman: Chapter 13. Additional reading to be assigned	4
19	13/01/2020		EXAMS WEEK: Written test. Group assignments submission. The final exam will be published in the official calendar.	4	Final exam and submissions preparation.	4
20	20/01/2020		EXAMS WEEK. Course Review. The final exam will be published in the official calendar.	4	Individual study	4
				<b>TOTAL CLASSROOM HOURS:</b>	66	<b>TOTAL INDIVIDUAL STUDY HOURS:</b> 84

### Observations for students exempt from compulsory attendance due to special circumstances:

Students in these circumstances will need to get in touch with the lecturer before 27 September 2019 to draft an individual scheme. However all the assessment requirements will be the same as those established for students attending courses.

### TEACHING AND LEARNING METHODOLOGIES AND ACTIVITIES:

#### Teaching and learning methodologies and activities applied:

##### CLASSROOM ACTIVITIES

Lectures that will cover the topics reflected in the study guide, and individual and group work (exercises, cases and projects) that will require using different sources of information by the students.

##### INDIVIDUAL STUDY ACTIVITIES

Review of class work, preparation of exams, exercises, projects and cases.

##### TUTORIALS

Students are encouraged to meet the lecturer in the tutorial sessions in order to ask questions and clarify concepts.

### Integration of English language in the subject:

The subject is taught in English.

#### Student work load:

Teaching mode	Teaching methods	Estimated hours
Classroom activities	Master classes	32
	Practical work, exercises, problem-solving etc.	28
	Assessment activities	6
Individual study	Individual study	50
	Individual coursework preparation	22
	Group coursework preparation	12
<b>Total hours:</b>		<b>150</b>

### ASSESSMENT SCHEME:

### Calculation of final mark:

Individual coursework:	15 %
Group coursework:	15 %
Final exam:	50 %
Written test:	20 %
<b>TOTAL</b>	<b>100 %</b>

### Specific assessment criteria

- Individual coursework: cases, exercises, projects (15%).
- Group coursework: cases, exercises, projects (15%).
- Written tests (20%).
- Final Exam (50%)

In the Repeat Sitting (July) the same norms will apply. The grades obtained at the various sections of the course (assignments and exams) will be maintained for the second opportunity.

### Assessment methods:

Assessment method	Learning outcomes assessed	Assessment criteria	%
Written test	R01 R02 R03 R04 R05	Theory will be applied to the questions asked in the exam and students will need to resolve the problems set by the teacher.	20
Individual coursework	R01 R02 R03 R04 R05	Students will be required to apply theory learned and solve problems as well as apply theory to real economic case scenarios.	15
Group coursework	R01 R02 R03 R04 R05	Students will be required to apply theory learned and solve problems as well as apply theory to real economical case scenarios.	15
Final Exam	R01 R02 R03 R04 R05	Theory will be applied to the questions asked in the exams and students will need to resolve the problems set by the teacher.	50
<b>Total weighting:</b>			<b>100</b>

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### BIBLIOGRAPHY AND DOCUMENTATION:

#### Basic bibliography:

SLOMAN, John and JONES, Elizabeth. Essential Economics for Business, 4th Edition. Pearson Higher Education, 2014.
BREALEY, Richard and MYERS, Stewart; MARCUS, Alan. Fundamentals of Corporate Finance. McGraw-Hill. 2014. 8th Edition.

#### Recommended bibliography:

KRUGMAN,Paul; WELLS,Robin and Graddy,Kathryn. Essentials of Economics.Worths Publishers, 2007  
MANKIW,N.Gregory and Taylor, P.Mark. Economics. South-Western CENGAGE-Learning.2011  
SLOMAN,John and GARRATT,Dean. Essentials of Economics.Pearson 2013

**Recommended websites:**

European Central Bank	<a href="http://www.ecb.europa.eu">www.ecb.europa.eu</a>
Banco de España	<a href="http://www.bde.es">www.bde.es</a>
Financial Times	<a href="http://www.ft.com">www.ft.com</a>
Forbes	<a href="http://www.forbes.com">www.forbes.com</a>
The Economist	<a href="http://www.theeconomist.com">www.theeconomist.com</a>
Bloomberg	<a href="http://www.bloomberg.com">www.bloomberg.com</a>